II Corpus
   A Real security
      1 Volitional real security
         a Concept
         b Classifications
            1) Volitional real movable security ("Article 9 security interests" & related interests)
               a) Permissible range
               b) Creation of the security
               c) Effects of the security
                  1] Priority
                     a] Lien creditors v. Article 9 secured parties
                        1} Prolegomena: about "lien creditors"
                           a} Definition: what is a "lien creditor" (§9-102(a)(52)
                           b} Inception of lien: when does the lien arise (La. Code Civ. Proc. Art. 2292(A))
                           c} Ranking system: on what basis are the liens of lien creditors generally ranked (La. Code Civ. Proc. Art. 2292(B))
                        2} The priority rules
                           a} General rule (§9-317(a)(2)(A))
                           b} Exceptions
                              1/ Still unattached, but as yet otherwise perfected Article 9 security interests, provided attachment later occurs (§9-317(a)(2)(B))
                              2/ Already attached but as yet unperfected PMSIs, provided perfection later occurs within 20 days of delivery (§9-317(e))
         b] Articles 9 secured parties inter se
      2) Volitional real immovable security ("mortgages")
2 *Legal* real security

B Personal security (suretyship)

Assignment:
(1) Read Assignment 32 (5th ed., pp. 504-15)
(2) Work Problems 32.1, 32.3, 32.4, 32.7 & 32.9