II  Corpus
A  Real security
  1  Volitional real security
     a  Concept
     b  Classifications
        1) Volitional real movable security ("Article 9 security interests" &
           related interests)
        c) Effects of the security
           1] Priority
              a] Lien creditors v. Article 9 secured parties
           b] Article 9 secured parties inter se
           c] Article 9 secured parties v. buyers
              1} General rule (§9-201(a), §9-315(a)(1))
              2} Exceptions
                 a} "Authorized disposition" exception
                    (§315(a)(1))
                 b} "Buyer in ordinary course" exception (§9-
                    320(a))
                 c} Garage sale exception (§9-320(a))
  2) Volitional real immovable security ("mortgages")

B  Personal security (suretyship)

Assignment:
340-48)
(2) Read La. Rev. Stat. 10:9-102(a)(2), (6), (40), (41) & (44); 9-102(d)(13) & (16); 9-
109(d)(11); 9-334; 9-502(b)
(3) Work Problems 20.1(a), (b) & (c)