II Corpus
A Real security
   1 Volitional real security
      a Concept
      b Classifications

   2) Volitional real immovable security (“mortgages”)

      c) Classifications
         1] Conventional mortgages
            a] Creation of conventional mortgages
            b] Transfer of conventional mortgages
               1/ Transfer of the mortgage itself
                  a/ How the transfer is accomplished: transfer
                     of the principal (secured) obligation
                  b/ What rights are transferred
                     1° In general
                     2° Exception: unrecorded limitation on
                       or modification or cancellation of the
                       mortgage
                  c/ Effects of the transfer
                     1° Where the principal obligation is
                       transferred in its entirety
                     2° Where the principal obligation is
                       transferred only in part
               2/ Transfer of the mortgaged property
                  a/ Consequences for the mortgagor &
                     mortgagee
                  b/ Consequences for the “third possessor”
                     1° Definition of “third possessor”
                     2° Duties & rights of “third possessors”
                        a° Liability for damage or waste
                        b° Right to indemnity for
                           enhancements
               c] Termination of conventional mortgages

   ...
B  Personal security (suretyship)

Assignment:

(1) Read (re the “termination” of mortgages) CC arts. 3282, 3295-3296, 3319, 3494, 3498 & 3464 & Scott v. Corkern, 91 So. 2d 569 (La. 1956) [Professor Kilborn’s website, Trahan’s Louisiana Security Device Survey, Statute & Case Supplement, pp. 33 et seq.]