II  Corpus
A  Real security
   1  *Volitional* real security
      a  Concept
      b  Classifications

...  2) Volitional real immovable security ("mortgages")
...  
  c) Classifications
     1] Conventional mortgages
        a] Creation of conventional mortgages

...  b] Transfer of conventional mortgages
...  
...  c] Termination of conventional mortgage
...  
...  d] Defenses to the enforcement of conventional mortgages
...  
...  e] Effects of conventional mortgages
     1} As between the mortgagor and mortgagee
     2} As between the mortgagee and third parties

f] Varieties of conventional mortgages
     1} Mortgage to secure a single contemporaneous advance (the “plain vanilla” mortgage)
     2} Mortgage to secure *determinate* future advances (e.g., “construction mortgages”)
     3} Mortgage to secure indeterminate future advances (revolving line of credit)
        a} The old law (pre-1993)
           1/ The problem
           2/ The “solution”: the “collateral mortgage”
              a/ Prolegomena
                 1° Article 9 security interest in “chattel paper”
                 2° “Old” Louisiana “pledge” law
b/ Explication
b} The “new” law
1/ Retention of the “collateral mortgage”
2/ Development of the new “multiple-indebtedness mortgage” (MIM)

2 Legal real security

B Personal security (suretyship)

Assignment:
(1) Read CC art. 3298 & R.S. 9:5217