II Corpus
A Real security
   1 Volitional real security
      a Concept
      b Classifications

   2) Volitional real immovable security ("mortgages")
      c) Classifications
         1] Conventional mortgages

      f] Varieties of conventional mortgages

      3) Mortgage to secure indeterminate future advances (revolving line of credit)
         a} The old law (pre-1993)
            1/ The problem
            2/ The "solution": the "collateral mortgage"
               a/ Prolegomena
                  1° Article 9 security interest in "chattel paper"
                  2° "Old" Louisiana "pledge" law
               b/ Explication
                  1° Elements of the "collateral mortgage package"
                     a° The pledge element
                        1* The collateral mortgage (ne varietur) note
                        2° The hand note
                     b° The mortgage element
                  2° Saving the package from prescription
                     a° Interruption of prescription on the collateral mortgage
b) Interruption of prescription on the hand note

b) The “new” law
1/ Retention of the collateral mortgage
2/ Development of the new “multiple-indebtedness mortgage” (MIM)
   a/ The need for something new
   b/ Explication
      1° MIM: concept & effects
      2° MIM form
      3° MIM cancellation
      4° MIM termination
   c/ Assessment of the MIM: its future

2 Legal real security

B Personal security (suretyship)

Assignment:
   (1) Re legal and judicial mortgages: read CC arts. 3284, 3285, 3299-3306, 3330, 3331, 3501 & R.S. 9:5502
   (2) Re ranking of mortgages: skim Assignment 29, Part C (5th ed., pp. 470-75; 4th ed., pp. 479-84); then read CC art. 3307(3), 3298(B), People’s Bank & Trust Co. v. Campbell, 374 So. 2d 741 (La. App. 3d Cir. 1979) [Kilborn’s “Statute & Case Supplement”, pp. 52-55], R.S. 9:5550-5551(A) & (B)