II Corpus
A Real security
  1 Volitional real security
     a Concept
     b Classifications

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  2) Volitional real immovable security (“mortgages”)
  . . .
  c) Classifications
     1] Conventional mortgages

  . . .
  f] Varieties of conventional mortgages

  . . .
  3] Mortgage to secure indeterminate future advances (revolving line of credit)
     a} The old law (pre-1993)
        1/ The problem
        2/ The “solution”: the “collateral mortgage”
           a/ Prolegomena
              1° Article 9 security interest in “chattel paper”
              2° “Old” Louisiana “pledge” law
           b/ Explication
              1° Elements of the “collateral mortgage package”
                 a° The pledge element
                    1* The collateral mortgage (ne varietur) note
                    2° The hand note
                 b° The mortgage element
              2° Saving the package from prescription
                 a° Interruption of prescription on the collateral mortgage
b) Interruption of prescription on the hand note

The “new” law
1/ Retention of the collateral mortgage
2/ Development of the new “multiple-indebtedness mortgage” (MIM)
   a/ The need for something new
   b/ Explication
      1° MIM: concept & effects
      2° MIM form
      3° MIM cancellation
      4° MIM termination
   c/ Assessment of the MIM: its future

... 2 Legal real security
...
B Personal security (suretyship)

Assignment:
(1) Re legal and judicial mortgages: read CC arts. 3284, 3285, 3299-3306, 3330, 3331, 3501 & R.S. 9:5502
(2) Re ranking of mortgages: skim Assignment 29, Part C (5th ed., pp. 470-75; 4th ed., pp. 479-84); then read CC art. 3307(3), 3298(B), People’s Bank & Trust Co. v. Campbell, 374 So. 2d 741 (La. App. 3d Cir. 1979) [Kilborn’s “Statute & Case Supplement”, pp. 52-55], R.S. 9:5550-5551(A) & (B)