Outline 36

II Corpus
   A Real security

   B Personal security (suretyship)
      a Concept
      b Scope (what obligations can be secured by suretyship)
      c Formation requirements
         1 General contractual formation requirements
         2 Special formal requirements
      d Interpretation
      e Effects
         1 Relations between the surety and the obligee
            a Nature and extent of surety’s liability
            b Defenses
         2 Relations between the surety and the principal obligor
            a Surety’s right of reimbursement
               1) Concept
               2) Prerequisites
               3) Limitation
            b Surety’s right to subrogation
               1) Concept
               2) Extent of subrogation
            c Right to demand security
         3 Relations among the sureties
            a Division of responsibility
            b Right of contribution
               1) In general
               2) Where one surety pays part but obtains a release for all

Assignment:
(2) On kinds of suretyship, read CC arts. 3041-3044
(3) On the extinction of suretyship, read CC arts. 3058-3060, 1892, 3062
(4) On the termination of suretyship, read CC art. 3061