II  Corpus
   A  Real security
      1  *Volitional* real security
         a  Concept
         b  Classifications
            1) Volitional real movable security ("Article 9 security interests")
               a) Permissible range
               b) Creation of the security
                  1] Effectivity as between the parties: "attachment"
                  2] Effectivity as against third persons: "perfection"
                  b) Prerequisites for perfection
                  c) Maintaining perfection
               d) Despite a change in the location of the debtor and / or collateral
                  1] Prolegomena: What law governs perfection (choice of law rules) (§9-301 et seq.)
                     a] General rule: location of the debtor (§9-301(1))
                        * Where is he / it located? (§ 9-307)
                        1] Natural person (§9-307(b)(1))
                        2] Juridical person
                           a] Registered organization (§9-307(e))
                           b] Other
                              1/ If only 1 place of business, then there (§9-307(b)(2))
                              2/ If more than 1 place of business, then its chief executive office (§9-307(b)(3))
                  b] Exceptions
                     1] Possessor security interests (§9-
2) Change-of-location rules (§9-316)
   a) Change of location of collateral
      1} In general: irrelevant
      2} Exceptionally (§9-316(c))
   b) Change of location of debtor
      1} Mere change of location (§9-316(a)(2))
      2} Change to a new “debtor” in a new location (§9-302(a)(3))
         a} Simple change of debtor
         b} Change of debtor as part of business re-organization

c) Effects of the security

2) Volitional real immovable security (“mortgages”)

2 Legal real security

B Personal security (suretyship)

Assignment:
(1) Read Assignment 25